

Revised by Joanne Ballard 21-Jun-90
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COFRS/COA/MODELS/SFA

SFA1

NonExempt

COFRS ACCOUNTING MODEL

STATE COLLEGE WORKSTUDY (CWS)

State Portion of Expense only

Used to record expenditures of the state-supported Student Financial Aid Program for College Workstudy and to record revenue received from the Colorado Commission on Higher Education for these expenditures.

This presentation must be achieved, minimally, each quarter if material.

Authoritative Source(s): The Higher Education Financial Advisory Committee (FAC)
 The Blue Book, US Department of Education
 CCHE Student Financial Aid Handbook

COFRS JOURNAL ENTRY CODING										
BankCode	Fund/Agency	APPR	Program	AcctType	BSA/RSC/OB	RptngCat	DR	CR		
EXPENDITURE ENTRY = Record CWS Payroll Expense										
1	Defaulted Bank Code Current Restricted Exempt Colorado WorkStudy Program where expense occurs Expenditure Student Hourly Wages	N/A	330/GXX	CWS	1XXX	22	1260	\$500		
2	Defaulted Bank Code Curent Restricted Exempt Not used with Balance Sheet Accounts Asset Operating Cash	1001	330/GXX	XXX	XXX	01	1100		\$500	
REVENUE ENTRY = Record Receipt of Reimbursement Funds from CCHE										
3	Defaulted Bank Code Current Restricted Exempt Fund Not used with Balance Sheet Accounts Asset Operating Cash	1001	330/GXX	XXX	XXX	01	1001	\$500		
4	Defaulted Bank Code Current Restricted Exempt Fund Colorado WorkStudy Operating Transfers from the State Revenue OT Exempt DOHE Student Financial Aid Intradept./OT/Other/Higher Ed-FinAid Approp	N/A	330/GXX	CWS	9200	31	ELGB 8506	\$500 \$500		